

Neo High-Interest Savings Account Disclosures and Fees

This Neo High-Interest Savings account Disclosure Statement (“**Disclosure Statement**”) is provided by Neo Financial Technologies Inc. (“**Neo**”) on behalf of Peoples Bank of Canada (“**we**”, “**us**”, or the “**Bank**”) in connection with the Neo High-Interest Savings account (the “**Account**”) offered by the Bank.

This Account Disclosure Statement sets out the fees that apply to the Account, summarizes certain provisions of the agreement for the Account (the “**Agreement**”), and forms a part of the Agreement. We may change the information set out below in accordance with the Agreement. The information and rates set out here are correct as of **December 4, 2023** and are subject to change in accordance with the Agreement.

Fees and Features for the Neo High-Interest Savings Account

Feature	Fee
Monthly Account Fee	Free
ET (Electronic Transfers)	Free
NSF (Non-sufficient funds) Fee	Free
Transaction tracing / recall	Free
Opening or closing account	Free
Dormant account notice	Free
Inactive account charge	Free
Printed version of monthly statement or other documentation requested by user	\$5.00 for each document that is requested to be printed (\$0.00 for Quebec residents)

Transaction Limits for the Neo High-Interest Savings Account

Dollar Limit Maximums (Outgoing)	
Neo to Neo Transaction Maximum	\$5,000.00
Neo to Neo Daily Maximum	\$10,000.00
Neo to Neo Weekly Maximum	\$20,000.00
Neo to Neo Monthly Maximum	\$30,000.00

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ET (Electronic Transfers)	\$30,000.00 outbound to linked external bank, per transaction \$100,000.00 limit for inbound from external bank account, per transaction
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Transaction Limits for the Neo High-Interest Savings Account for Youth¹

Dollar Limit Maximums (Outgoing)	
Neo to Neo Transaction Maximum	\$5,000.00
Neo to Neo Daily Maximum	\$10,000.00
Neo to Neo Weekly Maximum	\$15,000.00
Neo to Neo Monthly Maximum	\$15,000.00
ET (Electronic Transfers)	\$5,000.00 outbound to linked external bank, per transaction \$25,000.00 limit for inbound from external bank account, per transaction

¹ Youth eligibility: the Account is available to youth who are at least 13 years old (for residents outside of Quebec) or at least 14 years old (in Quebec).

Interest calculations

Interest accrues on every dollar beginning the day your Account becomes active. Interest is calculated daily on the total Account closing balance and paid monthly, based on the rates per annum, as offered. Interest rates are expressed annually and may vary from time to time. You acknowledge that we may change interest rates and how we calculate interest. The current interest rate is 4.0%.

Fees

Neo will provide you with notice of any fee changes, either an increase in fees or the addition of fees, through electronic means. Such electronic means may include posting a notice on Neo's website, through email, or through the Neo online web portal or mobile application or by any other method allowed by law as determined by us, at least 60 days before the change comes into effect.

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Account Hold policy

When you make a deposit into your Account, Neo may place a hold on that deposit to allow us to verify that the funds will be available from the account that the deposit is withdrawn from. Although the deposit will be reflected in your Account balance immediately, you may not be able to access the entire amount of your deposit until the hold period expires. This means that you will be unable to withdraw, transfer, or pay bills using funds that are being held.

The maximum length of time Neo will hold funds is 5 Business Days.

How to contact us

If you have questions please contact Neo's member support by email at support@neofinancial.com or by calling 1 (855) 636-2265.